VISION
CONSULTING GROUP

Your Business … Our Passion!

Tax Digitization Opportunity

September 2021

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Disclaimer: The information contained herein is written on a need-to-know base and does not intend for particular case(s). Although we endeavor to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act on such information without appropriate professional advice after a through examination of the particular situation or investment opportunity.

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Egypt Tax Automation – New Era

- In the past two years the Egyptian Tax Authority (ETA) had started aggressive plan towards the Tax Automation and Digitization, where all taxpayers will be obliged to apply in the near future.
- ETA is working on the standardization of the Tax Invoices with an electronic solution, which will facilitate the disclosure of the Tax Information (especially the revenues).
- Within the next 2 to 3 years the Tax Automation shall be one of the top priority in any Corporation that will be looking to use advanced technology in both the Tax processing and management.
- This Tax Automation will surely affect the whole in-house Tax function in any company, especially those who are using standard applications for their tax compliance processes (e.g. Microsoft Excel spreadsheets).
- The "Transformation Process" from the *Standard Tax Function Management* to *fully Automated Tax Function Management*, shall involve the automation of :-
  - ✓ The Processes & Procedures.
  - ✓ The Tax Reporting.
  - ✓ The Management & Risk Assessment.
  - ✓ Upgrading the Technology Tools & Solutions.

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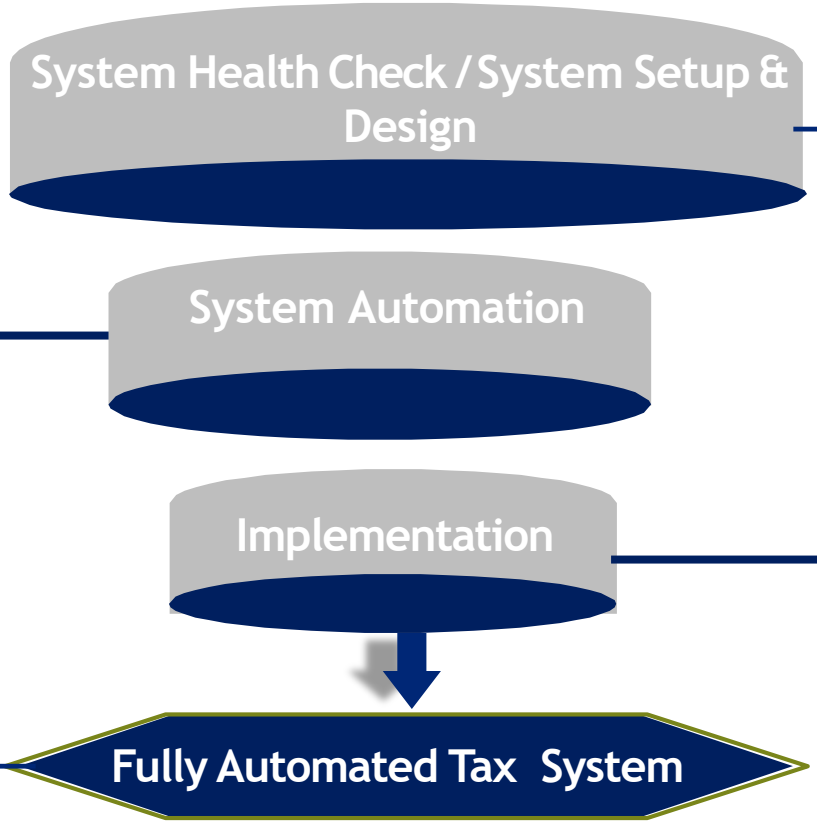
Our Approach & Methodology



Our dedicated & experienced team will perform a full System check to decide whether:
1- You need a review for the accuracy of your current tax system only, or
2- You need us to design & build a full tax system process before we work on the automation.

Transform all your manual processes of the tax system to be fully automated using the world-most-advanced automation solution.

This step will involve:
1. The automation phase (API, Items Coding, E-Signature, etc.).
2. Regular System checks during the transformation,
3. System validation & check after the transformation phase.

Value Added Services:
1. Training sessions.
2. On-going Support.
3. Post-implementation Advisory.
4. New TechnologyAdvisory (e.g. Hardware/Software).
3. Tax Management Solutions (Tax Risk analysis, Tax Data Base Setup..).

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Roadmap Milestones

- Test, Validate & Implement the system.

- Build & transform an integrated Tax Processes, Procedures & Reporting into the Tax Workflow Application using API, Coding, E-signature, etc..

- Extract & Integrate the Financial & Tax related information through linking the Tax Workflow Application with the used ERP system.

- Define / Review the Tax function processes, procedures, reporting and Authorizations (if needed).

- Meet the Clients' different functional teams.
- Define Sources of tax-related information.
- Define information owners and the information pass through channels.

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Our E-invoicing Solution

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Next Steps

- Meet with the business team to discus support scope.
- Understand your accounting system and submit a Proposal document with project scope (technical and financial).
- Your Management to review both technical and financial proposals.
- Your Management to sign the engagement letter.
- Start the project delivery phases.

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About Us

- E-Hub is a dedicated and leading Tax Automation, Digitization and Transformation Solution provider, who will work with your organization to transform your manual Tax reporting work into a more automated digital process.
- E-Hub is the outcome of the collaboration between 2 strong organizations in the Egyptian Market:
  1. **Vision Consulting Group (VCG):** is a group of Professionals in Accounting, Tax and Audit, who acquired experience through serving a significant number of multinational and national clients. VCG is the exclusive member firm of Allinial Global™, a top 10 Worldwide Association of Accounting Firms with more than 700 Offices in more than 100 Countries. VCG is a licensed supplier for Visa International in the MENA sub-region.
  2. **Accelerate Digital Transformation (Accelerate DT):** is a the arm of Ultimus, who is a worldwide best in class Workflow Automation solution provider in more than 90 Countries.
- With E-Hub solution, your Organization will do work in a more efficient ways, cost efficiency, effort and time efficiency with our robust Tax Automation

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Wide range of Clients

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CENTRAL BANK OF EGYPT
Egyptian Banking Institute

VISA

المصرف المتحد
The United Bank

التجاري وفا بنك
Attijariwafa bank

البريد المصري
EGYPT POST

البنك المركزي المصري
CENTRAL BANK OF EGYPT

QNB ALAHLI

saib

مصرف النوران
NURAN BANK
NUB

Bank of Khartoum

NAIB BANK
مصرف شمال افريقيا الدولي
North Africa International Bank

DASSAULT AVIATION

NOBLE

L'AZURDE

subsea 7

DINA FARMS

مصرف الصحارى
SAHARA BANK

ULTIMUS
ENTERPRISE SOLUTIONS

paysky

methanex
the power of agility

giz

MINYA
Portland Cement

windtechnologies

QALAA HOLDINGS
القلعة

dmg events
global energy

Panzeri
IMPIANTI TECNOLOGICI

أدوية الأهرام

Ablecare Oilfield Services
(Egypt) Limited

Van Oord
Marine ingenuity

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